

Swanage Bay View Owners Association

Receipts and Payment Account Year ending 28 Feb 2017

£

Balance brought forward at 28/2/16		1,294.35
Add Receipts		
Subscriptions		1,578.00
Donations		10.00
Income from raffles		<u>84.00</u>
		2,966.35
Less Payments		
Printing/Postage/Stationery (routine)	(228.29)	
Printing (new members intro pack)	(126.00)	
Web site	(29.99)	
Hall hire (Baptist church)	(108.00)	
Meeting refreshments & raffle tickets	(16.63)	
Christmas party food & raffle tickets	<u>(154.10)</u>	(663.01)
Balance carried forward at 28/2/17		<u>2,303.34</u>
Balance at bank as at 28/2/17		<u>2,303.34</u>

NOTE: Subscriptions includes an element for future years, as a single payment of £10 covers a period of 3 years.

Audit Certificate

"The Receipts and Payments Account, together with year-end balances, have been verified against supporting documentation and accurately reflect the entries in the cash book and bank statement.

An unquantified sum, approximately 65% of the subscriptions, represents receipts in advance; the subscription rate being £10 for 3 years membership, and this year's accounts being the first of the 3 year period."

Some administrative points related to the new 3-year membership arrangements have been identified, and reported, as requiring review."

Mike Hardiman
22 July 2017